FINAL PROGRAM

Workshop on Banking and Institutions

May 15-16, 2017

Venue: House of Estates (Säätytalo), Room 23, Snellmaninkatu 9-11, Helsinki (opposite the Bank of Finland Main Entrance)

Organized by Bank of Finland Institute for Economies in Transition (BOFIT), Center for Research in Contemporary Finance at the Gabelli School of Business of Fordham University and LaRGE Research Center, University of Strasbourg.

Monday, May 15th

9.00-9.30 Registration and coffee

9.30-11.00 Session 1 – Banking regulation

Chair: Iikka Korhonen (Bank of Finland)

Did the Basel Process of Capital Regulation Enhance the Resiliency of European Banks?

Thomas Gehrig (University of Vienna, CEPR, ECGI), Maria Chiara Iannino (University of Vienna)

Discussant: Esa Jokivuolle (Bank of Finland)

The impact of regulation on bank CEO compensation after the financial crisis

Vittoria Cerasi (Bicocca University), Sebastian Deininger (University of Basel), Leonardo Gambacorta (BIS and CEPR), Tommaso Oliviero (CSEF)

Discussant: Bruno Maria Parigi (University of Padua)

11.00-11.30 Coffee break
11.30-12.15 Session 2 – Financial development

Chair: Tuomas Takalo (Bank of Finland)

**What determines financial development? Bayesian model averaging evidence**

*Roman Horvath (Charles University)*, *Eva Horvatova (University of Economics)*, *Maria Siranova (University of Economics)*

Discussant: Laura Solanko (Bank of Finland)

12.15-13.30 Lunch

13.30-15.00 Session 3 – Banking globalization and local lending

Chair: Laurent Weill (University of Strasbourg)

**Banking Globalization, Local Lending and Labor Market Outcomes: Micro-level Evidence from Brazil**

Felix Noth (Halle Institute for Economic Research and Otto-von-Guericke University Magdeburg), *Matias Ossandon Busch (Halle Institute for Economic Research and Otto-von-Guericke University Magdeburg)*

Discussant: Mikael Juselius (Bank of Finland)

**What drives local lending by global banks?**

Stefan Avdjiev (BIS), Uluc Aysun (University of Central Florida), *Ralf Hepp (Fordham University)*

Discussant: Liuling Liu (Bowling Green State University)

15.00-15.15 Coffee break

15.15-16.45 Session 4 – Internationalization of banks and risks

Chair: Esa Jokivuolle (Bank of Finland)

**Foreign Investment, Regulatory Arbitrage and the Risk of U.S. Financial Institutions**
W. Scott Frame (Federal Reserve Bank of Atlanta), Atanas Mihov (Federal Reserve Bank of Richmond), Leandro Sanz (Federal Reserve Bank of Richmond)

Discussant: Bing Xu (Bank of Spain)

**International Financial Integration and Funding Risks: Bank-Level Evidence from Latin America**

Luis A.V. Catao (IMF), Valeriya Dinger (University of Osnabruck), Daniel Marcel te Kaat (University of Osnabruck)

Discussant: Denis Davydov (University of Vaasa)

18.30 Conference Dinner in the Bank’s Villa

**Tuesday, May 16th**

9.30-10.30 Keynote speech

Chair: Iftekhar Hasan (Fordham University and Bank of Finland)

**Asli Demirgüç-Kunt (World Bank)**

Title: FINANCIAL INCLUSION

10.30-11.00 Coffee break

11.00-12.30 Session 5 – Impact of the financial crisis

Chair: Laura Solanko (Bank of Finland)

**Effects of deposit insurance on bank funding and lending: Evidence from global banks during the 2008 Financial Crisis**

Iftekhar Hasan (Fordham University and Bank of Finland), Liuling Liu (Bowling Green State University), Yiwei Fang (Illinois Institute of Technology), Gaiyan Zhang (University of Missouri)

Discussant: Laurent Weill (University of Strasbourg)
More inclusive, more stable? The financial inclusion - stability nexus in the global financial crisis

*Tania Lopez (Frankfurt School of Finance & Management), Adalbert Winkler (Frankfurt School of Finance & Management)*

Discussant: Zuzana Fungáčová (Bank of Finland)

12.30-13.45 Lunch

13.45-16.00 Session 6 – Lending decisions

Chair: Zuzana Fungáčová (Bank of Finland)

**Litigation environments and bank lending: Evidence from the Courts**

*Wei-Ling Song (Louisiana State University), Haitian Lu (Hong Kong Polytechnic University), Zhen Lei (Hong Kong Polytechnic University)*

Discussant: Liping Lu (VM Amsterdam)

**Numeracy and the quality of on-the-job decisions: Evidence from loan officers**

*Martin Brown (University of St. Gallen), Karolin Kirschenmann (Center for European Economic Research – ZEW), Thomas Spycher (University of St. Gallen)*

Discussant: Matias Ossandon Busch (Halle Institute for Economic Research and Otto-von-Guericke University Magdeburg)

**Lending and Shareholding**

Falko Fecht (Frankfurt School of Finance and Management), Jose-Luis Peydro (Universitat Pompeu Fabra), Gunseli Tumer-Alkan (Vrije Universiteit Amsterdam), Yuejuan Yu (Shandong University)

Discussant: Timo Korkeamäki (HANKEN)