



WORKSHOP ON BANKING AND INSTITUTIONS

August 22-23, 2022
Bank of Finland, Helsinki

Organized by LaRGE Research Center (University of Strasbourg),
Bank of Finland Institute for Emerging Economies (BOFIT)
and Fordham University (New York)

Program

Monday (August 22, 2022)

Keynote speech

9:00 – 10:00 **ALLEN N. BERGER (University of South Carolina)**

**The Economic and Financial Impacts of the Covid-19 Crisis Around the World:
Expect the Unexpected**

10:00 – 10:30 **Coffee Break**

Session 1: MACROPRUDENTIAL POLICY

Chair: Helinä Laakkonen (Bank of Finland)

10:30 – 11:15 **Household Leverage and Labor Market Outcomes: Evidence from a Macroprudential
Mortgage Restriction**

Gazi Kabaş (University of Zurich), Kasper Roszbach (Norges Bank)

Discussant: Karsten Müller (National University of Singapore)

11:15 – 12:00 **Credit Booms, Macroprudential Policy and Financial Crises**
Peter Karlström (Center for Latin American Monetary Studies, CEMLA)
Discussant: Alistair Milne (Loughborough University)

12:00 – 13:00 **Lunch**

Session 2: POLITICAL CONNECTIONS

Chair: Iftekhar Hasan (Fordham University)

13:00 – 13:45 **Reaching for Influence: Do Banks Use Loans to Establish Political Connections?**
Mahsa Kaviani (University of Delaware), Hosein Maleki (Florida State University), Pavel Savor (DePaul University)
Discussant: Denis Davydov (University of Vaasa)

13:45 – 14:30 **They Who Pay the Piper Call the Tune: Bailouts and Political Connections of Bank Boards**
Pia Hüttl (DIW Berlin)
Discussant: Zuzana Fungáčová (Bank of Finland)

14:30 – 15:00 **Coffee Break**

Session 3: NONBANK LENDING

Chair: Iikka Korhonen (Bank of Finland)

15:00 – 15:45 **Nonbank Lenders as Global Shock Absorbers: Evidence from US Monetary Policy Spillovers**
David Elliott (Bank of England), Ralf R. Meisenzahl (Federal Reserve Bank of Chicago), José-Luis Peydró (Imperial College London)
Discussant: Björn Imbierowicz (Deutsche Bundesbank)

15:45 – 16:30 **The Coercive Power of Mafia Reputation on Trade Credit**

Marta Degl’Innocenti (University of Milan), Marco Frigerio (University of Siena), Si Zhou (Shanghai University)

Discussant: Laurent Weill (University of Strasbourg)

Tuesday (August 23, 2022)

Session 4: EURO AREA BANKING

Chair: Zuzana Fungáčová (Bank of Finland)

09:00 – 09:45 **Stress Tests and Capital Requirement Disclosures: Do They Impact Banks' Lending and Risk-taking?**

Paul Konietschke (European Central Bank), Steven Ongena (University of Zurich), Aurea Ponte Marques (European Central Bank)

Discussant: Jin Cao (Norges Bank)

09:45 – 10:30 **Mixing QE and Interest Rate Policies at the Effective Lower Bound: Micro Evidence from the Euro Area**

Christian Bittner (Goethe University Frankfurt & Deutsche Bundesbank), Alexander Rodnyansky (Presidential Office of Ukraine, University of Cambridge), Farzad Saidi (University of Bonn), Yannick Timmer (Federal Reserve Board)

Discussant: Eeva Kerola (Bank of Finland)

10:30 – 11:00 **Coffee Break**

Keynote speech

11:00 – 12:00 **STEVEN ONGENA (University of Zurich)**

Banking and Climate Risks

12:00 – 13:00 **Lunch**

Session 5: ECONOMIC SHOCKS

Chair: Laura Solanko (Bank of Finland)

13:00 – 13:45 **Preventing a Banking Crisis: Fiscal Support and Loan Loss Provisions during the COVID-19 Pandemic**

Hans Degryse (KU Leuven), Cédric Huylebroek (KU Leuven)

Discussant: Rima Turk Ariss (IMF)

13:45 – 14:30 **The Shifts and the Shocks: Bank Risk, Leverage, and the Macroeconomy**

Dmitry Kuvshinov (Universitat Pompeu Fabra and Barcelona School of Economics), Björn Richter (Universitat Pompeu Fabra and Barcelona School of Economics), Kaspar Zimmermann (Leibniz Institute for Financial Research SAFE)

Discussant: Paul Wachtel (New York University)

14:30 – 15:00 **Coffee Break**

Session 6: BANKING AND DEVELOPMENT

Chair: Laurent Weill (University of Strasbourg)

15:00 – 15:45 **The Geography of Bank Deposits and the Origins of Aggregate Fluctuations**

Shohini Kundu (University of California Los Angeles), Seongjin Park (University of Chicago), Nishant Vats (University of Chicago)

Discussant: Koen Schoors (Ghent University)

15:45 – 16:30 **Government-owned Banks and Development: on Unintended Consequences of Bank Privatizations**

Lucas Argentiari Mariani (University of Milano-Bicocca)

Discussant: Will Pyle (Middlebury College)