



Conference on
China and World Economy Under the Cloud of Trade Disputes:
New Challenges
November 30 - December 1, 2020

Organized by Global Research Unit, City University of Hong Kong, Bank of Finland Institute for Economies in Transition (BOFIT), and Gabelli School of Business, Fordham University

November 30, 2020 (Monday, All times are in Helsinki time unless stated otherwise)

10:00 Welcoming Remarks: Yin-Wong Cheung, Iftekhar Hasan, Iikka Korhonen

Session 1 Renminbi – I, Frank Westermann, Osnabrück University

10:10-11:00 Shadowing the Dollar or Basket Pegging in China?
(09:10-10:00; Fatemeh Salimi Namin, Aix-Marseille University (with Eric Girardin, Aix-Marseille, France) Marseille University)
Discussant: Louisa Grimm, Osnabrück University

11:00-11:50 The Evolution of Offshore Renminbi Trading: 2016 to 2019
(10:00-10:50 Frank Westermann, Osnabrück University (with Yin-Wong Cheung, City Osnabrück, Germany) University of Hong Kong; Louisa Grimm, Osnabrück University)
Discussant: Yabin Wang, Hong Kong Monetary Authority

11:50-14:00 Break

Session 2 Renminbi - II, Chair: Laura Solanko, BOFIT, Bank of Finland

14:00-14:50 Markets vs. policies: Can the US dollar's dominance in global trade be dented?
(13:00-13:50 Georgios Georgiadis, European Central Bank (with Helena Le Mezo and Frankfurt, Germany) Arnaud Mehl, European Central Bank; Cedric Tille, Geneva Graduate Institute & CEPR)
Discussant: Hiro Ito, Portland State University

14:50-15:40 U.S. monetary policy uncertainty and RMB deviations from covered interest parity
(07:50-08:40, New Xingwang Qian, SUNY Buffalo State College (with Zhitao Lin, Jinan York, USA) University)
Discussant: Risto Herrala, BOFIT, Bank of Finland

15:40-15:50 Break

Keynote session, Chair: Tuomas Välimäki, BOFIT, Bank of Finland

15:50-17:00 America and Asia-Pacific Trade After Donald Trump
(08:50-10:00, Peter A. Petri, Brandeis University Boston, USA)



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Session 3 Chinese capital markets, Chair: **Iikka Korhonen**, BOFIT, Bank of Finland

8:00-8:50 (22:00-22:50, November 30, San Francisco, USA)	Competitive Effects of IPOS: Evidence from Chinese Listing Suspensions Mark M. Spiegel , Federal Reserve Bank of San Francisco (with Frank Packer, Bank for International Settlements) Discussant: Isabel Yan , City University of Hong Kong
8:50-9:40 (14:50-15:40, Shanghai, China)	The Effect of the China Connect Chang Ma , Fudan University (with John Rogers, Federal Reserve Board; Sili Zhou, Fudan University) Discussant: Denis Davydov, University of Vaasa
9:40-10:00	Break

Session 4 Growth and liquidity, Chair: **Zuzana Fungáčová**, BOFIT, Bank of Finland

10:00-10:50	What 31 provinces reveal about growth in China? Eeva Kerola , BOFIT, Bank of Finland (with Benoit Mojon, Bank for International Settlements) Discussant: Bertrand Candelon , Université Catholique de Louvain
10:50-11:40 (16:50-17:40, Hong Kong)	Liquidity of China Government Bond Market: Measures and Driving Forces Gaofeng Han , Hong Kong Institute of Monetary and Financial Research (with Hui Miao, International Monetary Fund; Yabin Wang, Hong Kong Monetary Authority) Discussant: Zhitao Lin , Jinan University
11:40-11:45	Concluding Notes

We thank the Hung Hing Ying and Leung Hau Ling Charitable Foundation (孔慶熒及梁巧玲慈善基金) for their support through the Hung Hing Ying Chair Professorship of International Economics (孔慶熒講座教授(國際經濟)).