WORKSHOP ON BANKING AND INSTITUTIONS

Munich, 4 - 5 April 2019

Conference venue:
Ludwig Erhard Room, ground floor
CESifo Conference Centre
Poschingerstraße 5, 81679 Munich

Programme

Thursday, 4 April 2019

8:45 – 9:00 Coffee & Registration

Session 1: Banks and Governments
Chair: Zuzana Fungáčová (Bank of Finland)

9:00 – 9:45 Expropriation Risk vs. Government Bailout: Implications for Minority Shareholders of State-Owned Banks
Aldy Fariz Achsanta (University of Limoges), LAETITIA LEPETIT (University of Limoges), Amine Tarazi (University of Limoges and University Institute of France)
Discussant: Laura Solanko (Bank of Finland)

9:45 – 10:30 Government Credit and Trade War
Ning Cai (China Development Bank), Jinlu Feng (China Development Bank), Yong Liu (China Development Bank), HONG RU (Nanyang Technological University) and Endong Yang (Nanyang Technological University)
Discussant: Bing Xu (Bank of Spain)

10:30 – 11:00 Coffee Break

Keynote Lecture

11:00 – 12:00 “Inspect what you expect to get respect.” Can Bank Supervisors Kill Zombie Lending?
HANS DEGRYSE (KU Leuven, CEPR and CESifo)

12:00 – 13:00 Lunch
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Session 2: Bank Lending Issues
Chair: Christa Hainz (ifo Institute)

13:00 – 13:45  What Do A Billion Observations Say About Distance and Relationship Lending?  
HAOYU GAO (Central University of Finance and Economics), Hong Ru (Nanyang Technological University) and Xiaoguang Yang (Chinese Academy of Sciences)  
Discussant: Laurent Weill (LaRGE, EM Strasbourg Business School, University of Strasbourg)

13:45 – 14:30  Bank Lending in the Knowledge Economy  
Giovanni Dell’Ariccia (IMF and CEPR), Dalida Kadyrzhanova (Georgia State University), Camelia Minoiu (IMF and Wharton) and LEV RATNOVSKI (European Central Bank and IMF)  
Discussant: Martin Gächter (Financial Market Authority Liechtenstein)

14:30 – 15:00  Coffee Break

Session 3: Collateral
Chair: Paul Wachtel (New York University)

15:00 – 15:45  Less Foreclosures, More Homeowners? Collateral Regimes, Non-Performing Loans and Credit Conditions  
Claire Labonne (Federal Reserve Bank of Boston) and FERGAL MCCANN (Central Bank of Ireland)  
Discussant: Elisabeth Beckmann (OeNB)

15:45 – 16:30  The Excess Burden of Collateral  
FARSHAD RAVASAN (Sciences PO)  
Discussant: Christa Hainz (ifo Institute)

19:30  Dinner

Friday, 5 April 2019

Session 4: Financial Stability
Chair: Laura Solanko (Bank of Finland)

9:00 – 9:45  Macroprudential Policy and Intra-Group Dynamics: The Effects of Reserve Requirements in Brazil  
Chris Becker (Halle Institute for Economic Research), MATIAS OSSANDON BUSCH (Halle Institute for Economic Research) and Lena Tonzer (Halle Institute for Economic Research and Martin-Luther University Halle-Wittenberg)  
Discussant: Orkun Saka (University of Sussex and LSE)
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9:45 – 10:30  Financial Stability and Public Confidence in Banks
Lucy Chernykh (Clemson University), DENIS DAVYDOV (University of Vaasa) and Jukka Sihvonen (Aalto University)
Discussant: Sarah Reiter (ifo Institute)

10:30 – 11:00  Coffee Break

Session 5: Regulation
Chair: Ilkka Korhonen (Bank of Finland)

11:00 – 11:45  Debt holder monitoring and implicit guarantees: Did the BRRD improve market discipline?
JANNIC ALEXANDER CUTURA (Goethe University)
Discussant: Paul Wachtel (New York University)

11:45 – 12:30  Capital Regulations and Credit Line Management during Crisis Times
PAUL PELZL (VU Amsterdam & Tinbergen Institute) and María Teresa Valderrama (OeNB)
Discussant: Glenn Schepens (European Central Bank)

12:30 – 13:30  Lunch

Session 6: Bank Profit and Market Power
Chair: Laurent Weill (LaRGE, EM Strasbourg Business School, University of Strasbourg)

13:30 – 14:15  The Profit-Credit Cycle
BJÖRN RICHTER (University of Bonn) and Kaspar Zimmermann (University of Bonn)
Discussant: Milan Nedeljkovic (FEFA, Belgrade and CESifo)

14:15 – 15:00  Hampered Monetary Policy Transmission - a Supply Side Story?
Lotta Heckmann-Draisbach (Deutsche Bundesbank) and JULIA MOERTEL (The University of Edinburgh)
Discussant: Zuzana Fungáčová (Bank of Finland)

15:15  End of Conference